



Williamsville Central School District 2022-23 Budget Annual Meeting - May 5, 2022

Dr. Darren Brown-Hall - Superintendent

**Mr. Thomas R. Maturski – Asst. Superintendent for Finance &
Management Services**



2022-2023 Budget Development - May 2022				Long-Range Budget Forecast 2023-2024			
Program Continuation - Required Expense Increases				Program Continuation - Required Expense Increases			
Base Budget - 2021-2022 Budget			\$ 205,020,967	Projected Base Budget - 2022-2023 Budget			\$ 212,623,086
Expense	Justification	M=Mandated C=Contractual I=Inflation P=Program		Expense	Justification	M=Mandated C=Contractual I=Inflation P=Program	
Employee Salaries	Salary increases for district staff. Actual budgeted increase.	C	\$ 4,607,613	Employee Salaries	Expense increase projections continue due to contracts and economic conditions	C	\$ 4,607,613
Social Security (FICA) Employer portion	Salary increases result in a higher Social Security Administration liability.	M	\$ 475,000	Social Security (FICA) Employer portion	Expense increase projections continue due to contracts and economic conditions	M	\$ 475,000
Health Insurance	Increased health insurance premiums and costs (5%) incurred in the District's self-funded health plans.	I	\$ 911,306	Health Insurance	Expense increase projections continue due to contracts and economic conditions (6%)	I	\$ 1,148,245
New York State Retirement system increases (TRS and ERS)	The District is mandated to contribute an employer's share of retirement system payments each year. Both systems contribution rates are increasing. ERS = 11.6% and TRS=9.80	M	\$ 450,000	New York State Retirement system increases (TRS and ERS)	Expense increase projections continue due to contracts and economic conditions	M	\$ 400,000
BOCES	BOCES services includes career and technical student courses, special education, and administrative support	P and I	\$ 375,000	BOCES	BOCES services includes career and technical student courses, special education, and administrative support	P and I	\$ 375,000
Bus Transportation	Fuel and contract increase	M and I	\$ 445,000	Bus Transportation	Fuel and contract increase	M and I	\$ 400,000
Instructional Support	Supplies and contract services (Math, art, music and athletic)	I	\$ 338,200				
TOTAL REQUIRED EXPENSE INCREASES			\$ 7,602,119	TOTAL REQUIRED EXPENSE INCREASES			\$ 7,405,858
2022-23 BUDGET DEVELOPMENT TOTAL			\$ 212,623,086	2023-24 BUDGET DEVELOPMENT TOTAL			\$ 220,028,944
Comparison - Percentage of Budget Increase			3.71%	Comparison - Percentage of Budget Increase			3.48%



<u>2022-2023 Budget Development - May 2022</u>		<u>Long-Range Budget Forecast 2023-2024</u>	
Total Program Continuation & Program Support		Total Program Continuation & Program Support	
Base Budget - 2021-2022 Budget	\$ 205,020,967	Projected Base Budget - 2022-2023 Budget	\$212,528,086
<u>Total Expense Summary</u>		<u>Total Expense Summary</u>	
Total Program Continuation	\$ 7,602,119	Total Program Continuation	\$ 7,405,858
Total Program Support	\$ 160,000	Total Program Support	\$ -
Total Program Reductions	\$ (255,000)		
TOTAL PROGRAM CONTINUATION AND SUPPORT	\$ 7,507,119	TOTAL PROGRAM CONTINUATION AND SUPPORT	\$ 7,405,858
2022-23 BUDGET DEVELOPMENT TOTAL	\$ 212,528,086	2023-24 BUDGET DEVELOPMENT TOTAL	\$219,933,944
Comparison - Percentage of Budget Increase	3.66%	Comparison - Percentage of Budget Increase	3.48%

**Williamsville Central School District
2022-23 Tax Cap/Tax Cap Calculation**

		Tax Cap Calculation
Tax Levy (2021)		\$ 133,790,000
Growth Factor	x	1.0091
		\$ 135,007,489
2021-22 PILOTS	+	\$ 2,461,138
		\$ 137,468,627
Tax Levy Judgements-Torts		
Capital Expenses - Debt Svc	-	\$ -
Capital Expenses - Equip	-	\$ -
		\$ 137,468,627
CPI Allowed Increase (2.0%)	x	1.02
		\$ 140,218,000
2022-23 PILOTS (Estimated)	-	\$ 2,978,680
Subtotal		\$ 137,239,320
Capital Expenses - Debt Svc	+	
Capital Expenses - Equip	+	\$ -
TRS Exemption	+	\$ -
ERS Exemption	+	\$ -
Tax Levy Limit	=	\$ 137,239,320
Levy Increase		\$ 3,449,320
Available Levy Carryover		\$ 7,572
Adjusted (Maximum) Levy Increase		\$ 3,456,892
Adjusted Tax Levy Limit		\$ 137,246,892
Percent Levy Increase		2.58%
Proposed Levy		\$ 137,200,000
Levy Increase		\$ 3,410,000
Percent Levy Increase		2.55%
Amount under Levy Limit		\$ (46,892)

Growth factors designated by NYS Department of Finance

CPI rate is at the maximum of 2.0%, inflation was 6.58%

Actual PILOT income increased, this actually reduces the tax levy

Maximum tax cap increase is 2.58%, proposed increase is 2.55%

Williamsville CSD – May – Revenue Budget

	Budget 2019-20	Budget 2020-21	Current Year Budget 2021-22	New Budget May Budget 2022-23	Dollar Change 22-23 vs. 21-22
STATE AID:					
Basic Formula Aid - Foundation Aid	\$ 24,900,000	\$ 25,072,791	\$ 29,157,242	\$ 33,995,603	\$ 4,838,361
Basic Formula Aid - Excess Cost Aids	1,508,497	1,534,559	1,675,228	1,672,078	\$ (3,150)
Transportation Aid	5,276,901	4,976,528	3,800,000	4,418,372	\$ 618,372
BOCES Aid	2,392,861	2,848,142	2,403,064	2,444,848	\$ 41,784
Software, Library and Textbook Aid	1,056,440	1,033,904	1,014,954	991,338	\$ (23,616)
Building Aid	7,744,481	6,903,138	6,609,511	6,106,473	\$ (503,038)
CRRSA - ESSER (2021)			3,036,162	-	\$ (3,036,162)
TOTAL - STATE AID	\$ 42,879,180	\$ 42,369,062	\$ 47,696,161	\$ 49,628,712	\$ 1,932,551
FEDERAL AID (MEDICAID)	\$ 325,000	\$ 325,000	\$ 150,000	\$ 195,000	\$ 45,000
OTHER INCOME:					
PILOTS	\$ 2,700,000	\$ 2,850,000	\$ 2,461,138	\$ 2,978,680	\$ 517,542
Interest/Penalties on Real Property Taxes	10,000	10,000	10,000	10,000	\$ -
Sales Tax	11,225,000	11,325,000	10,550,000	12,150,000	\$ 1,600,000
Day School Tuition - Other Districts	150,000	150,000	25,000	25,000	\$ -
Other Student Fees/Charges	90,000	90,000	5,000	5,000	\$ -
Admissions From Individuals	25,000	25,000	1,000	1,000	\$ -
Services Provided to BOCES	12,000	8,000	8,000	8,000	\$ -
Health Services to Other Districts	340,000	345,000	100,000	100,000	\$ -
Interest Earnings	510,000	910,000	40,000	40,000	\$ -
Rentals of Real Property to BOCES	14,000	14,000	2,000	2,000	\$ -
Rentals of Equipment to Individuals	16,000	16,000	10,000	10,000	\$ -
Charges for Use of Building	250,000	250,000	125,000	127,000	\$ 2,000
Sale of Property	35,000	20,000	20,000	20,000	\$ -
Insurance Recoveries	750	550	550	550	\$ -
Refund of Prior Year's Expense	350,000	325,000	275,000	275,000	\$ -
Miscellaneous Revenue HCP	13,000	13,000	13,000	13,000	\$ -
Donations, Gifts, and Other Revenue	110,000	35,118	35,118	35,144	\$ 26
TOTAL - OTHER INCOME	\$ 15,850,750	\$ 16,386,668	\$ 13,680,806	\$ 15,800,374	\$ 2,119,568
APPROPRIATED FUND BALANCE	\$ 5,424,000	\$ 5,574,000	\$ 5,574,000	\$ 5,574,000	\$ -
EMPLOYEE BENEFITS RESERVE	400,000	600,000	600,000	600,000	\$ -
WORKERS COMPENSATION RESERVE	600,000	700,000	700,000	700,000	\$ -
REPAIR RESERVE	330,000	330,000	330,000	330,000	\$ -
UNEMPLOYMENT RESERVE	-	50,000	50,000	50,000	\$ -
RETIREMENT SYSTEM RESERVE	2,450,000	2,450,000	2,450,000	2,450,000	\$ -
TOTAL APPROPRIATED	\$ 9,204,000	\$ 9,704,000	\$ 9,704,000	\$ 9,704,000	\$ -
PROPERTY TAX LEVY ISSUED	\$ 126,925,908	\$ 130,415,000	\$ 133,790,000	\$ 137,200,000	\$ 3,410,000
Property tax levy adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX LEVY ISSUED	\$ 126,925,908	\$ 130,415,000	\$ 133,790,000	\$ 137,200,000	\$ 3,410,000
TOTAL REVENUE BUDGET	\$ 195,184,838	\$ 199,199,730	\$ 205,020,967	\$ 212,528,086	\$ 7,507,119
TOTAL EXPENSE BUDGET	\$ 195,184,838	\$ 199,199,730	\$ 205,020,967	\$ 212,528,086	\$ 7,507,119
BALANCED BUDGET	-	-	-	-	-
Levy Percent Increase	2.29%	2.06%	2.59%	2.55%	\$ 7,507,119
Budget Percent Increase	3.15%	2.75%	2.92%	3.66%	

+ \$5.0 million
State Aid based on the January Governor's State Aid reports, **net + \$1.9 million**

No COVID-19
Stimulus - **\$3.0 million in General Fund**

PILOT payments increase - **\$517,542**, sales tax increased **\$1.6 million**

Tax levy (under tax cap)



Williamsville Proposed Budget Tax Bill Estimates

Town of Amherst Assessed Value	STAR Subsidy	Tax Increase
\$ 250,000	Tax Credit *	\$ 77.00
\$ 250,000	Basic	\$ 68.35
\$ 250,000	Enhanced	\$ 57.61



- Tax rate estimated at **\$18.14** for Amherst residents
- Tax rate increase **\$0.31 or 1.73%**
- Based on 2021 assessed values increased by tax cap growth factor
- 2021 equalization rates

*Homeowners that have chosen a tax credit receive their savings on their New York State income tax return



2022-23 Budget Development Status Proposed Budget 2022

Proposed Budget Positives:

- No program cuts
- No future budget shortfalls due to loss of federal funding
- Growth of two other major revenue categories (**PILOTS and Sales Tax**)
- Includes two new support administrative positions
- Tax levy is under the tax cap

Future Concerns:

- Uncertainty on the sustainability of continued increases in state aid when federal COVID related grant revenue ends for New York State, beyond 2024



2022-23 Budget - Financial Summary

Revenue Budget	\$212,528,086
Expense Budget	\$212,528,086
Budget Deficit	\$0
Tax Levy Increase	\$3,410,000 – 2.55%
Budget Increase	\$7,507,119 – 3.66%

Revenue budget **no longer** includes federal aid from COVID-19 Stimulus



Williamsville Central School District

ELEMENTARY SCHOOL AIR CONDITIONING CAPITAL PROJECT

PROPOSITION VOTE: MAY 17, 2022



Impact of Heat Days on School Learning and Operations

- Temperatures in September, spring, and summer have risen substantially
- High classroom temperatures negatively impact student learning
- Usage of fans in classrooms do not provide relief on heat days
- School classroom temperatures do not cool substantially at night due to building infrastructure
- Presently, the New York State Education Department does not allow districts to plan for heat days
- If school were to be closed, there is an impact to the 180 day calendar-possible loss of state aid and/or reduction in recess days off



Positive Factors for a Elementary School Air Conditioning Capital Project

- Improved air filtration, MERV 13
- Modernization of original elementary school ventilation motors, ductwork, etc.
- Install or prep energy efficient boilers or heat exchangers in the three oldest schools
- Potential update of elementary school interior classroom cabinetry
- Improvement of school building efficiency by sealing masonry, windows, and doors
- New energy control system that allows for partitioned control of heating/ventilation
- Certain areas disturbed by the installation process may receive new ceilings, ex. cafe

Note: East High School's electrical service transformers are no longer repairable and require replacement. The replacement of the service must be added to this capital project to eliminate power issues at East high school.



2022 Elementary School Air Conditioning Capital Project

Proposition Cost

School Level	School Proposition Budget
Country Parkway	\$ 9,725,560
Forest	\$11,087,799
Maple East	\$11,087,799
Maple West	\$ 9,725,560
Heim	\$ 9,725,560
Dodge	\$11,352,211
Subtotal	\$62,704,489
EHS – Required Electrical Service	\$1,414,829
Total	\$64,119,318



2022 Elementary School Air Conditioning Capital Project Proposition Financial Plan

Debt – Bond Funding	\$ 37,301,159
Capital Reserve Funding – 2014	\$ 438,159
Capital Reserve Funding - 2016	\$ 8,060,000
Capital Reserve Funding – 2019	\$ 15,320,000
Budgetary Appropriations- 2023-24	\$ 1,500,000
Budgetary Appropriations – 2024-25	<u>\$ 1,500,000</u>
Total Project funding	<u>\$ 64,119,318</u>

- Utilizes General fund available debt service budget
- Financial plan maximizes the current balances in reserves
- Financial plan maximizes debt issuance without increasing the tax levy/tax rate



2022 Elementary School Air Conditioning Capital Project Explanation of a Zero impact on Tax Levy/Tax Rate

1. Debt service is **budgeted annually in the general fund budget**
2. Old debt is **paid-off providing budget dollars for new debt**
3. **No additional** debt budget is needed in the general fund

Summary

No debt budget increase=no budget increase

No debt budget increase=no levy increase

No debt budget increase=no tax rate increase



2022 Elementary School Air Conditioning Capital Project

Explanation on Zero impact on Tax Levy/Tax Rate

**Williamsville Central School District
General Fund Debt Service Annual Budget (Level debt service plan)**

Year	General Fund Debt Budget	Existing / Projected Debt Payments As of 1/31/22	Available Budget for Air Conditioning Project	\$37,301,159 Max. Debt Service at est. 4.0%	Available Debt Service for Paydown and Future Use	Key
2022-23	\$ 4,876,822	\$ (1,172,244)	\$ 3,704,578	\$ -	\$ 3,704,578	1
2023-24	\$ 4,876,822	\$ (1,170,119)	\$ 3,706,703	\$ -	\$ 3,706,703	1
2024-25	\$ 4,876,822	\$ (1,170,581)	\$ 3,706,241	\$ -	\$ 3,706,241	1
2025-26	\$ 4,876,822	\$ (1,168,069)	\$ 3,708,753	\$ -	\$ 3,708,753	1
2026-27	\$ 4,876,822	\$ (623,194)	\$ 4,253,628	\$ 3,974,520	\$ 279,108	2
2027-28	\$ 4,876,822	\$ (382,569)	\$ 4,494,253	\$ 3,974,520	\$ 519,733	2
2028-29	\$ 4,876,822	\$ (385,369)	\$ 4,491,453	\$ 3,974,520	\$ 516,933	2
2029-30	\$ 4,876,822	\$ (382,969)	\$ 4,493,853	\$ 3,974,520	\$ 519,333	2
2030-31	\$ 4,876,822	\$ -	\$ 4,876,822	\$ 3,974,520	\$ 902,302	2
2031-32	\$ 4,876,822	\$ -	\$ 4,876,822	\$ 3,974,520	\$ 902,302	2
2032-33	\$ 4,876,822	\$ -	\$ 4,876,822	\$ 3,974,520	\$ 902,302	2
2033-34	\$ 4,876,822	\$ -	\$ 4,876,822	\$ 3,974,520	\$ 902,302	2
2034-35	\$ 4,876,822	\$ -	\$ 4,876,822	\$ 3,974,520	\$ 902,302	2

The 2025-26 school fiscal year is the targeted final borrowing date for the project, \$3,974,520 is maximum payment, debt paydowns prior to final bond borrowing should reduce this amount increasing the available debt for future use. The bonding for this project is projected to occur in June 2027.

- Key**
1. Reallocate to paydown temporary financing
 2. Appropriate for phase 2 and phase 3 of air conditioning project

4/28/2022



2022 Elementary School Air Conditioning Capital Project **Financial Summary**

- 1. Capital project cost = \$64,119,318**
- 2. Debt service supports future project debt payments, no tax increase**
- 3. Additional building aid will benefit the district for 15 years with a total amount estimated at \$38.2 million**
- 4. This building aid will replace current building aid that will end do to payment in full by New York State, without replacement, state aid reduction occurs**